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Company name:	Denyo Co., Ltd.	March 24, 2017
Stock exchange listing:	Tokyo	
Stock code:	6517	
Representative:	President	Shoichi Shiratori
Inquiries:	Senior Executive Officer	Toshiya Tozawa TEL 03-6861-1111

### **Notice Regarding Situation and Completion of Acquisition of Own Shares**

(Under the provisions of the Company's Articles of Incorporation pursuant to Paragraph 1, Article 459 of the Companies Act of Japan)

Denyo Co., Ltd. (the "Company") hereby announces the situation of acquisition of its own shares under the provisions of the Company's Articles of Incorporation pursuant to Paragraph 1, Article 459 of the Companies Act of Japan, as set forth follows.

And the Company announces the completion of acquisition based on the resolution of Board of Directors' Meeting held on February 9, 2017 with the acquisition detail as follows.

#### Description

- |                                      |  |
|--------------------------------------|--|
| 1. Class of shares acquired:         | Common stock of the Company  |
| 2. Period of acquisition:            | March 1, 2017 to March 23, 2017 (Contract base)                                      |
| 3. Total number of shares acquired:  | 87,500 shares  |
| 4. Total amount of acquisition cost: | 154,026,868 Yen  |
| 5. Method of acquisition:            | Acquire in the open market through the discretionary trading in Tokyo Stock Exchange |

#### (Reference)

- Resolution of the Board of Directors' Meeting held on February 9, 2017 is as follows:
  - Class of shares to be acquired: Common stock of the Company
  - Total number of shares to be acquired: 150,000 shares (Maximum)  
(0.67% of total outstanding shares [excluding treasury stock])
  - Total amount of acquisition cost: 300 million yen (Maximum)
  - Period of acquisition: February 13, 2017 to March 23, 2017
- Base on the resolution of the Board of Directors' Meeting described above, the acquisition of the own shares cumulatively is as follows:
  - Total number of shares acquired: 150,000 shares
  - Total amount of acquisition cost: 265,230,500 Yen

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