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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2015 (Based on Japanese GAAP)



February 10, 2016

Company name: Denyo Co., Ltd.

Stock exchange listing: Tokyo

Stock code: 6517 URL http://www.denyo.co.jp/

Representative: President Shigeru Koga

Inquiries: Director & Managing Executive Officer Shoichi Shiratori TEL 03-6861-1111

Scheduled date to file Quarterly Securities Report: February 12, 2016

Scheduled date to commence dividend payments:

Preparation of supplementary material on quarterly financial results: N_0 Holding of quarterly financial results meeting: N_0

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2015 (from April 1, 2015 to December 31, 2015)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2015	36,633	(2.6)	2,696	(21.2)	3,034	(18.0)	2,093	(16.0)
Nine months ended December 31, 2014	37,629	5.6	3,421	2.8	3,702	2.0	2,492	4.7

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2015	97.95	_
Nine months ended December 31, 2014	115.82	_

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2015	66,941	50,116	72.1
As of March 31, 2015	67,324	49,195	70.3

2. Cash dividends

		Annual dividends per share						
	1st quarter-end	1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end Total						
	Yen	Yen	Yen	Yen	Yen			
Year ended March 31, 2015	_	12.00	-	16.00	28.00			
Year ending March 31, 2016	-	14.00	-					
Year ending March 31, 2016 (Forecast)				14.00	28.00			

3. Forecast of consolidated financial results for the year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

Percentages indicate year-on-year changes

	Net sales		Operating income Ordinary incom		Operating income Ordinary income Profit attributable to owners of parent		Earnings per share		
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	51,000	(2.4)	4,000	(25.2)	4,300	(25.3)	3,000	(22.2)	140.36

4. Notes

(1) Changes in significant subsidiaries during the nine months ended December 31, 2015 (changes in specified subsidiaries resulting in the change in scope of consolidation):

No

No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

Changes in accounting policies due to other reasons:

No
Changes in accounting estimates:

No

Restatement of prior period financial statements:

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

Total number of issued shares at the end of	the period (merdang treat	ary shares)		
As of December 31, 2015	22,859,660 shares	As of March 31, 2015	22,859,660 shares	
Number of treasury shares at the end of the				
As of December 31, 2015	1,484,758 shares	As of March 31, 2015	1,491,904 shares	
Average number of shares during the period (cumulative from the beginning of the fiscal year)				
Nine months ended December 31, 2015	21,372,581 shares	Nine months ended December 31, 2014	21,516,552 shares	

Quarterly consolidated financial statements Consolidated balance sheets

		(Millions of yen)
	As of March 31, 2015	As of December 31, 2015
Assets		
Current assets		
Cash and deposits	10,676	10,757
Notes and accounts receivable - trade	19,175	18,510
Securities	99	99
Merchandise and finished goods	5,213	5,402
Work in process	894	1,068
Raw materials and supplies	3,954	4,033
Other	885	966
Allowance for doubtful accounts	(43)	(29)
Total current assets	40,856	40,809
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,386	7,513
Machinery, equipment and vehicles, net	2,262	2,926
Land	4,862	4,850
Construction in progress	1,079	0
Other, net	217	237
Total property, plant and equipment	15,807	15,527
Intangible assets	519	568
Investments and other assets		
Investment securities	9,947	9,636
Other	196	405
Allowance for doubtful accounts	(2)	(5)
Total investments and other assets	10,141	10,036
Total non-current assets	26,468	26,131
Total assets	67,324	66,941

Liabilities Current liabilities Notes and accounts payable - trade 10.206 10.207 Short-term loans payable 632 332 Accrued expenses 720 609 Income taxes payable 518 115 Provision for bonuses 699 379 Provision for product warranties 89 103 Other 418 455 Total current liabilities 13,396 12,300 Non-current liabilities 1,202 1,205 Deferred tax liabilities 2,194 2,089 Net defined benefit liability 470 457 Other 864 771 Total non-current liabilities 4,732 4,524 Total liabilities 4,732 4,524 Total stock 1,954 1,879 Ket asset 1,954 1,954 Capital stock 1,954 1,779 Retained earnings 3,9373 4,129 Total shareholders' equity 4,223 4,363 <th></th> <th></th> <th>(Millions of yell)</th>			(Millions of yell)
Current liabilities 10,206 10,267 Short-term loans payable 632 332 Accrued expenses 720 609 Income taxes payable 518 115 Provision for bonuses 609 379 Provision for directors' bonuses 110 37 Provision for product warranties 89 103 Other 418 455 Total current liabilities 13,396 12,300 Non-current liabilities 13,396 12,300 Non-current liabilities 1,202 1,205 Deferred tax liabilities 2,194 2,089 Net defined benefit liability 470 457 Other 864 771 Total inon-current liabilities 4,732 4,524 Net assets Shareholders' equity 1,954 1,954 Capital stock 1,954 1,954 Capital sturplus 1,754 1,754 Capital stork 1,154 1,754 Capital store 1,202		As of March 31, 2015	As of December 31, 2015
Notes and accounts payable - trade 10,206 10,267 Short-term loans payable 632 332 Accrued expenses 720 609 Income taxes payable 518 115 Provision for bonuses 699 379 Provision for groduct warranties 89 103 Other 418 455 Total current liabilities 13,396 12,300 Non-current liabilities 1,202 1,205 Deferred tax liabilities 2,194 2,089 Net defined benefit liability 470 457 Other 864 771 Total non-current liabilities 4,732 4,524 Total biabilities 18,128 16,824 Net assets Shareholders' equity 2 4,524 Capital stock 1,954 1,954 Capital strock 1,954 1,954 Capital surplus 1,754 1,779 Retained earnings 39,873 41,299 Treasury shares (1,389)	Liabilities		
Short-term loans payable 632 332 Accrued expenses 720 609 Income taxes payable 518 115 Provision for bonuses 609 379 Provision for bonuses 110 37 Provision for product warranties 89 103 Other 418 455 Total current liabilities 13,396 12,300 Non-current liabilities 1,202 1,205 Deferred tax liabilities 2,194 2,089 Net defined benefit liability 470 457 Other 864 771 Total non-current liabilities 1,294 2,089 Net assets 4,732 4,524 Total bilabilities 18,128 16,824 Net assets 1,954 1,954 Shareholders' equity 1,754 1,754 Capital surplus 1,754 1,759 Retained earnings 39,873 41,299 Total shareholders' equity 4,024 3,813 Defer	Current liabilities		
Accrued expenses 720 609 Income taxes payable 518 115 Provision for bonuses 699 379 Provision for directors' bonuses 110 37 Provision for product warranties 89 103 Other 418 455 Total current liabilities 13,396 12,300 Non-current liabilities 1,202 1,202 Deferred tax liabilities 2,194 2,089 Net defined benefit liability 470 457 Other 864 771 Total non-current liabilities 4,732 4,524 Total liabilities 4,732 4,524 Total liabilities 18,128 16,824 Net assets Shareholders' equity 2 4 5,94 1,954 1,954 1,954 1,954 1,954 1,954 1,954 1,954 1,954 1,954 1,954 1,295 1,299 1,299 1,299 1,299 1,299 1,299 1,299 1,299 1,299	Notes and accounts payable - trade	10,206	10,267
Income taxes payable 518 115 Provision for bonuses 699 379 Provision for directors' bonuses 110 37 Provision for product warranties 89 103 Other 418 455 Total current liabilities 13,396 12,300 Non-current liabilities 1,202 1,205 Deferred tax liabilities 2,194 2,089 Net defined benefit liability 470 457 Other 864 771 Total non-current liabilities 4,732 4,524 Total liabilities 18,128 16,824 Net assets Shareholders' equity 1,954 1,954 1,779 Retained earnings 39,873 41,299 Treasury shares 1(1,359) 1(1,380) Total shareholders' equity 42,223 43,653 Accumulated other comprehensive income 4,034 3,813 Deferred gains or losses on hedges 1 (0) Foreign currency translation adjustment 1,086	Short-term loans payable	632	332
Provision for bonuses 699 379 Provision for directors' bonuses 110 37 Provision for product warranties 89 103 Other 418 455 Total current liabilities 13,396 12,300 Non-current liabilities 2 1 Long-term loans payable 1,202 1,205 Deferred tax liabilities 2,194 2,089 Net defined benefit liability 470 457 Other 864 771 Total non-current liabilities 4,732 4,524 Total inbilities 18,128 16,824 Net assets 8 1,954 1,954 1,954 1,954 1,954 1,779 1,779 1,779 Retained earnings 39,873 41,299 1,779 1,779 1,754 1,779 1,739 1,380 1,380 3,813 3,813 3,813 3,813 3,813 3,813 3,813 3,813 3,813 3,813 3,813 3,813 3,813 3,813	Accrued expenses	720	609
Provision for directors' bonuses 110 37 Provision for product warranties 89 103 Other 418 455 Total current liabilities 13,396 12,300 Non-current liabilities 1,202 1,205 Deferred tax liabilities 2,194 2,089 Net defined benefit liability 470 457 Other 864 771 Total non-current liabilities 4,732 4,524 Total liabilities 18,128 16,824 Net assets Shareholders' equity 2 4 1,954 1,954 1,954 1,954 1,954 1,779 Retained earnings 39,873 41,299 41,299 42,223 43,653 43,653 Accumulated other comprehensive income Valuation difference on available-for-sale securities 4,034 3,813 1,654 775 Remeasurements of defined benefit plans (9) (6) Foreign currency translation adjustment 1,086 775 75 75 75 75 75	Income taxes payable	518	115
Provision for product warranties 89 103 Other 418 455 Total current liabilities 13,396 12,300 Non-current liabilities 2 Long-term loans payable 1,202 1,205 Deferred tax liabilities 2,194 2,089 Net defined benefit liability 470 457 Other 864 771 Total non-current liabilities 4,732 4,524 Total liabilities 18,128 16,824 Net assets 1 1,954 1,954 Capital stock 1,954 1,954 1,954 Capital surplus 1,754 1,779 1,779 Retained earnings 39,873 41,299 Treasury shares (1,359) (1,380) 3,813 Accumulated other comprehensive income 4,034 3,813 Deferred gains or losses on hedges 1 (0) Foreign currency translation adjustment 1,086 775 Remeasurements of defined benefit plans (9) (6)	Provision for bonuses	699	379
Other 418 455 Total current liabilities 13,396 12,300 Non-current liabilities 1,202 1,205 Deferred tax liabilities 2,194 2,089 Net defined benefit liability 470 457 Other 864 771 Total non-current liabilities 4,732 4,524 Total liabilities 18,128 16,824 Net assets Shareholders' equity 1,954 1,954 Capital stock 1,954 1,779 1,779 1,754 1,779 Retained earnings 39,873 41,299 43,633 43,633 Treasury shares (1,359) (1,380) 43,633 43,633 43,633 Accumulated other comprehensive income 4,034 3,813 5,643 4,034 3,813 4,634 3,813 5,664 7,75 6,66 7,75 6,66 7,75 6,66 7,75 6,66 7,75 6,66 7,75 6,66 7,75 6,66 7,75 6,66 <t< td=""><td>Provision for directors' bonuses</td><td>110</td><td>37</td></t<>	Provision for directors' bonuses	110	37
Total current liabilities 13,396 12,300 Non-current liabilities 1,202 1,205 Deferred tax liabilities 2,194 2,089 Net defined benefit liability 470 457 Other 864 771 Total non-current liabilities 4,732 4,524 Total liabilities 18,128 16,824 Net assets 8 1,954 1,954 Capital stock 1,954 1,779 Retained earnings 39,873 41,299 Treasury shares (1,359) (1,380) Total shareholders' equity 42,223 43,653 Accumulated other comprehensive income Valuation difference on available-for-sale securities 4,034 3,813 Deferred gains or losses on hedges 1 (0) Foreign currency translation adjustment 1,086 775 Remeasurements of defined benefit plans (9) (6) Total accumulated other comprehensive income 5,112 4,582 Non-controlling interests 1,859 1,880	Provision for product warranties	89	103
Non-current liabilities 1,202 1,205 Deferred tax liabilities 2,194 2,089 Net defined benefit liability 470 457 Other 864 771 Total non-current liabilities 4,732 4,524 Total liabilities 18,128 16,824 Net assets 8 1,754 1,754 Capital stock 1,954 1,779 1,779 1,779 1,779 1,779 1,779 1,779 1,754 1,779 1,779 1,380	Other	418	455
Long-term loans payable 1,202 1,205 Deferred tax liabilities 2,194 2,089 Net defined benefit liability 470 457 Other 864 771 Total non-current liabilities 4,732 4,524 Total liabilities 18,128 16,824 Net assets 864 771 Net assets 18,128 16,824 Net assets 1,954 1,954 Capital stock 1,954 1,779 Retained earnings 39,873 41,299 Treasury shares (1,359) (1,380) Total shareholders' equity 42,223 43,653 Accumulated other comprehensive income 4,034 3,813 Deferred gains or losses on hedges 1 (0) Foreign currency translation adjustment 1,086 775 Remeasurements of defined benefit plans (9) (6) Total accumulated other comprehensive income 5,112 4,582 Non-controlling interests 1,859 1,880 Total net a	Total current liabilities	13,396	12,300
Deferred tax liabilities 2,194 2,089 Net defined benefit liability 470 457 Other 864 771 Total non-current liabilities 4,732 4,524 Total liabilities 18,128 16,824 Net assets 18,128 16,824 Net assets 1,954 1,954 Capital stock 1,954 1,979 Retained earnings 39,873 41,299 Treasury shares (1,359) (1,380) Total shareholders' equity 42,223 43,653 Accumulated other comprehensive income 4,034 3,813 Deferred gains or losses on hedges 1 (0) Foreign currency translation adjustment 1,086 775 Remeasurements of defined benefit plans (9) (6) Total accumulated other comprehensive income 5,112 4,582 Non-controlling interests 1,859 1,880 Total net assets 49,195 50,116	Non-current liabilities		
Net defined benefit liability 470 457 Other 864 771 Total non-current liabilities 4,732 4,524 Total liabilities 18,128 16,824 Net assets 8 1,954 1,854 Capital stock 1,954 1,954 1,779 1,779 1,779 1,779 1,779 1,380 1,381 1,381 1,381 1,381 1,381 1,381 1,381 1,381 1,381 1,381 1,	Long-term loans payable	1,202	1,205
Other 864 771 Total non-current liabilities 4,732 4,524 Total liabilities 18,128 16,824 Net assets Shareholders' equity Capital stock 1,954 1,954 Capital surplus 1,754 1,779 Retained earnings 39,873 41,299 Treasury shares (1,359) (1,380) Total shareholders' equity 42,223 43,653 Accumulated other comprehensive income Valuation difference on available-for-sale securities 4,034 3,813 Deferred gains or losses on hedges 1 (0) Foreign currency translation adjustment 1,086 775 Remeasurements of defined benefit plans (9) (6) Total accumulated other comprehensive income 5,112 4,582 Non-controlling interests 1,859 1,880 Total net assets 49,195 50,116	Deferred tax liabilities	2,194	2,089
Total non-current liabilities 4,732 4,524 Total liabilities 18,128 16,824 Net assets Shareholders' equity Capital stock 1,954 1,954 Capital surplus 1,754 1,779 Retained earnings 39,873 41,299 Treasury shares (1,359) (1,380) Total shareholders' equity 42,223 43,653 Accumulated other comprehensive income 4,034 3,813 Deferred gains or losses on hedges 1 (0) Foreign currency translation adjustment 1,086 775 Remeasurements of defined benefit plans (9) (6) Total accumulated other comprehensive income 5,112 4,582 Non-controlling interests 1,859 1,880 Total net assets 49,195 50,116	Net defined benefit liability	470	457
Total liabilities 18,128 16,824 Net assets Shareholders' equity	Other	864	771
Net assets Shareholders' equity Capital stock 1,954 1,954 Capital surplus 1,754 1,779 Retained earnings 39,873 41,299 Treasury shares (1,359) (1,380) Total shareholders' equity 42,223 43,653 Accumulated other comprehensive income 4,034 3,813 Deferred gains or losses on hedges 1 (0) Foreign currency translation adjustment 1,086 775 Remeasurements of defined benefit plans (9) (6) Total accumulated other comprehensive income 5,112 4,582 Non-controlling interests 1,859 1,880 Total net assets 49,195 50,116	Total non-current liabilities	4,732	4,524
Shareholders' equity 1,954 1,954 Capital stock 1,754 1,779 Capital surplus 1,754 1,779 Retained earnings 39,873 41,299 Treasury shares (1,359) (1,380) Total shareholders' equity 42,223 43,653 Accumulated other comprehensive income 4,034 3,813 Deferred gains or losses on hedges 1 (0) Foreign currency translation adjustment 1,086 775 Remeasurements of defined benefit plans (9) (6) Total accumulated other comprehensive income 5,112 4,582 Non-controlling interests 1,859 1,880 Total net assets 49,195 50,116	Total liabilities	18,128	16,824
Capital stock 1,954 1,954 Capital surplus 1,754 1,779 Retained earnings 39,873 41,299 Treasury shares (1,359) (1,380) Total shareholders' equity 42,223 43,653 Accumulated other comprehensive income Valuation difference on available-for-sale securities 4,034 3,813 Deferred gains or losses on hedges 1 (0) Foreign currency translation adjustment 1,086 775 Remeasurements of defined benefit plans (9) (6) Total accumulated other comprehensive income 5,112 4,582 Non-controlling interests 1,859 1,880 Total net assets 49,195 50,116	Net assets		
Capital surplus 1,754 1,779 Retained earnings 39,873 41,299 Treasury shares (1,359) (1,380) Total shareholders' equity 42,223 43,653 Accumulated other comprehensive income Valuation difference on available-for-sale securities 4,034 3,813 Deferred gains or losses on hedges 1 (0) Foreign currency translation adjustment 1,086 775 Remeasurements of defined benefit plans (9) (6) Total accumulated other comprehensive income 5,112 4,582 Non-controlling interests 1,859 1,880 Total net assets 49,195 50,116	Shareholders' equity		
Retained earnings 39,873 41,299 Treasury shares (1,359) (1,380) Total shareholders' equity 42,223 43,653 Accumulated other comprehensive income Valuation difference on available-for-sale securities 4,034 3,813 Deferred gains or losses on hedges 1 (0) Foreign currency translation adjustment 1,086 775 Remeasurements of defined benefit plans (9) (6) Total accumulated other comprehensive income 5,112 4,582 Non-controlling interests 1,859 1,880 Total net assets 49,195 50,116	Capital stock	1,954	1,954
Treasury shares (1,359) (1,380) Total shareholders' equity 42,223 43,653 Accumulated other comprehensive income Valuation difference on available-for-sale securities 4,034 3,813 Deferred gains or losses on hedges 1 (0) Foreign currency translation adjustment 1,086 775 Remeasurements of defined benefit plans (9) (6) Total accumulated other comprehensive income 5,112 4,582 Non-controlling interests 1,859 1,880 Total net assets 49,195 50,116	Capital surplus	1,754	1,779
Total shareholders' equity 42,223 43,653 Accumulated other comprehensive income Valuation difference on available-for-sale securities 4,034 3,813 Deferred gains or losses on hedges 1 (0) Foreign currency translation adjustment 1,086 775 Remeasurements of defined benefit plans (9) (6) Total accumulated other comprehensive income 5,112 4,582 Non-controlling interests 1,859 1,880 Total net assets 49,195 50,116	Retained earnings	39,873	41,299
Accumulated other comprehensive income Valuation difference on available-for-sale securities Deferred gains or losses on hedges 1 (0) Foreign currency translation adjustment Remeasurements of defined benefit plans (9) (6) Total accumulated other comprehensive income 5,112 4,582 Non-controlling interests 1,859 1,880 Total net assets	Treasury shares	(1,359)	(1,380)
Valuation difference on available-for-sale securities4,0343,813Deferred gains or losses on hedges1(0)Foreign currency translation adjustment1,086775Remeasurements of defined benefit plans(9)(6)Total accumulated other comprehensive income5,1124,582Non-controlling interests1,8591,880Total net assets49,19550,116	Total shareholders' equity	42,223	43,653
Deferred gains or losses on hedges 1 (0) Foreign currency translation adjustment 1,086 775 Remeasurements of defined benefit plans (9) (6) Total accumulated other comprehensive income 5,112 4,582 Non-controlling interests 1,859 1,880 Total net assets 49,195 50,116	Accumulated other comprehensive income		
Foreign currency translation adjustment 1,086 775 Remeasurements of defined benefit plans (9) (6) Total accumulated other comprehensive income 5,112 4,582 Non-controlling interests 1,859 1,880 Total net assets 49,195 50,116	Valuation difference on available-for-sale securities	4,034	3,813
Remeasurements of defined benefit plans (9) (6) Total accumulated other comprehensive income 5,112 4,582 Non-controlling interests 1,859 1,880 Total net assets 49,195 50,116	Deferred gains or losses on hedges	1	(0)
Total accumulated other comprehensive income5,1124,582Non-controlling interests1,8591,880Total net assets49,19550,116	Foreign currency translation adjustment	1,086	775
Non-controlling interests 1,859 1,880 Total net assets 49,195 50,116	Remeasurements of defined benefit plans	(9)	(6)
Total net assets 49,195 50,116	Total accumulated other comprehensive income	5,112	4,582
Total net assets 49,195 50,116		1,859	1,880
<u></u>		49,195	50,116
Total liabilities and net assets 67,324 66,941	Total liabilities and net assets		66,941

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

	Nine months ended	Nine months ended
	December 31, 2014	December 31, 2015
Net sales	37.629	36,633
Cost of sales	28,424	27,897
Gross profit	9,205	8,736
Selling, general and administrative expenses	5,784	6,039
Operating income	3,421	2,696
Non-operating income	5,121	2,000
Interest income	30	16
Dividend income	118	125
House rent income	42	67
Share of profit of entities accounted for using equity method	40	48
Foreign exchange gains	52	6
Subsidy income	10	112
Other	50	21
Total non-operating income	345	400
Non-operating expenses		
Interest expenses	32	30
Sales discounts	20	16
Other	12	15
Total non-operating expenses	64	62
Ordinary income	3,702	3,034
Extraordinary income	,	,
Gain on sales of non-current assets	0	314
Gain on sales of investment securities	299	_
Total extraordinary income	300	314
Extraordinary losses		
Loss on disposal of non-current assets	1	0
Total extraordinary losses	1	0
Income before income taxes and minority interests	4,000	3,348
Income taxes - current	1,132	871
Income taxes - deferred	227	161
Total income taxes	1,359	1,033
Profit	2,640	2,314
Profit attributable to	2,010	2,511
Profit attributable to owners of parent	2,492	2,093
Profit attributable to non-controlling interests	148	221
Other comprehensive income	1.0	
Valuation difference on available-for-sale securities	606	(220)
Deferred gains or losses on hedges	_	(1)
Foreign currency translation adjustment	(32)	(428
Remeasurements of defined benefit plans, net of tax	(3)	2
Share of other comprehensive income of entities accounted		
for using equity method	1	(0)
Total other comprehensive income	571	(648)
Comprehensive income	3,211	1,666
Comprehensive income attributable to	-,-11	2,000
Comprehensive income attributable to owners of parent	2,999	1,563
Comprehensive income attributable to non-controlling interests	212	103

Supplementary information

(1) Sales results by product

			(Millions of yen)
	D 1 /	Nine months ended	Nine months ended
Product	December 31, 2014	December 31, 2015	
Generators		28,616	27,703
Welders		4,344	3,955
Compressors		838	786
Others		3,830	4,187
Total		37,629	36,633

(2) Sales results by region

		(Millions of yen)
Dagian	Nine months ended	Nine months ended
Region	December 31, 2014	December 31, 2015
Japan	22,192	20,994
North/Central America	8,322	7,339
Asia	4,937	5,589
Others	2,176	2,709
Total	37,629	36,633